It's your Legacy.

It's more than a donation.
It’s more than a donation.

It’s your Legacy

The mission of the Jewish Federation of Omaha Foundation is to help assure the stability and continuity of Jewish life and to support communal services in the Omaha area by establishing and accumulating enduring assets for permanent funding resources.
PRESIDENT’S MESSAGE

It has been my honor and pleasure to report to you the excellent progress, accomplishments and activities of our Foundation during these last four years. Serving as Foundation President has truly been the most meaningful philanthropic activity that I have personally ever been involved with. Our Foundation donors and board members are sincerely committed to making our community a better place for current and future generations.

Effective July 1, 2017, Ted Friedland assumed the presidency of our Foundation. We are pleased and excited that Ted has accepted this responsibility, and I have no doubt that he will provide excellent leadership moving forward and continue to build on the successful programming, activities and investment strategies of our Foundation. We are excited that David Gilinsky has accepted the position of Vice President. We have also added two new board members, Bob Belgrade and Marty Ricks. Both of these individuals have had high profile presence as leaders in our community for a number of years, and we are confident they will be great additions to our board.

I am pleased to report that for the fiscal year ending June 30, 2017, our managed assets increased from $73.9 million to $80.9 million. This represents an increase of 9.5%. Our investment returns for last year also exceeded 9% from our Boston and Chicago pooled investments. In the last year, we have further diversified our investments to include a Vanguard Life Strategy Conservative Growth Fund. I must praise the excellent work of our Investment Committee, led by Murray Newman, for their diligence in protecting and growing our assets. During the last year, the Foundation added four new donor-advised funds, bringing our total to 111. We also added 10 new endowment funds, bringing that total to 309. Over the last four years, we added a total of 75 new funds, not including the 53 funds added by our teenage community members through the Jewish Federation’s Young Jewish Giving Program. I must give kudos to our young teenagers for learning how to give back to our community at this stage of their lives, which hopefully will lead to their giving back as adults. I must also recognize Danielle Gordman for her work in leading this program.

As proud as we are of last year’s accomplishments and growth, the results of our LIFE & LEGACY program over the last three years far exceed anything we could have ever imagined. Arguably, this will be the most successful single fundraising event in the history of our community. We have added over 400 Legacy pledges, which should result in over $17 million in gifts to help meet the future needs of our community in the decades ahead. Thanks must go to the Harold Grinspoon Foundation for providing the plan, as well as some of the funding, to make this happen. I must also thank the staff and volunteers with all of our partner entities, as well as the group of approximately 15 local donors who provided the necessary seed money to get the program up and running.

I cannot conclude this report without recognizing our professional staff led by Howard Epstein, our Executive Director, Janet Henthorn, Laurie Peatrowsky, Linda Pollard and Margo Parsow. They represent the backbone of the Foundation and none of the results or achievements I have mentioned would be possible without their hard work.

Carl Riekes
President
EXECUTIVE DIRECTOR’S MESSAGE

In the few seconds it takes for a short elevator ride, I can unequivocally state that the Jewish Federation of Omaha Foundation helps people realize their philanthropic dreams, giving them the opportunity to dedicate their hard-earned dollars to charitable causes near and dear to them, and to benefit the Jewish community as well as the broader secular community.

During the fiscal year ending June 30, 2017, our donors made a tremendous impact. Their endowments, donor-advised funds and supporting foundations:

• Provided $215,000 for scholarships to help our Jewish youth attend college, Jewish summer camps, the Pennie Z. Davis Child Development Center, and the Friedel Jewish Academy, travel to Israel, and attend Jewish youth group conferences.

• Supported the Jewish Federation of Omaha and its agencies with funding totaling almost $2.7 million, including $935,000 to help Omaha’s Jewish needy and elderly.

• Extended $798,000 to local synagogues and Jewish organizations from donor-advised funds.

• Funded programs and initiatives for other local and national secular charities in the amount of $813,000 from donor-advised funds.

Planning for after-lifetime gifts is increasingly essential to the long-term financial stability of Omaha’s Jewish community, and we are forever grateful to those who passed away this year after naming the Foundation and the Federation as beneficiaries of their estates. During fiscal 2017, almost $2.3 million was added to assets under management at the Foundation through these after-lifetime gifts, including charitable remainder trusts, life insurance and bequests.

Profound thanks to all who have committed to after-lifetime gifts for Omaha’s Jewish philanthropic organizations through the LIFE & LEGACY™ initiative. In just over three years, 305 Omahans and former Omahans have made 590 legacy gift commitments with an estimated value of $17 million.

Sincere thanks go to the hard working, dedicated and energized Foundation staff: Office Manager Janet Henthorn; Fund Administrator/Marketing Coordinator Laurie Peatrowsky; LIFE & LEGACY Coordinator Margo Parsow; and Endowment Assistant/Staff Writer Linda Pollard. If you have had dealings with them, you know how truly capable, competent, and helpful they are.

Thanks also to the Foundation Board of Directors, who oversee our growth, direction, and development. Foundation President Carl Riekes led the board the past four years, and I sincerely thank Carl for his leadership, insight and dedication to the Foundation and to Omaha’s Jewish community. He always has our best interests in his heart and in his soul, in his words and in his deeds. It has been a pleasure working with Carl, and I know his dedication and energy will continue as he takes the role of past-president of the board.

At the same time, hearty congratulations go to Ted Friedland, who takes the reins as President of the Foundation. I am confident the Foundation will continue to flourish under Ted’s leadership. I look forward to working closely with him.

With sincere thanks,

Howard N. Epstein
Executive Director
The Alan & Annie Fleishman Scholarship Fund Grows through Love and Thoughtful Planning

It all started in a bowling alley many years ago. Dorothy Ann “Annie” Blair, born and raised in Webb, Iowa, first met Alan Fleishman, the Omaha native, when they both were bowling in invitational leagues. This shared hobby drew them together, but the love that developed is what kept them together until Alan’s death in 1985. Annie and Al were married in August of 1957, first in a civil ceremony, and then a day later in a Jewish wedding in Denver officiated by Rabbi Joseph Freedman. They shared 28 years of marriage.

Al was a Central High School graduate, continuing on to the University of Nebraska in Lincoln. During and after high school, Al sang in a quartet. He served in the Coast Guard for two years. Al was the Vice President and General Manager of all the Village Inn restaurants in Omaha, and Annie worked for a utility company for the first few years of their marriage. She was an American Red Cross volunteer, with 33 years of service to that organization.

Both Annie and Al were only children, and did not have children of their own. Nevertheless, they both loved children, and this would be evident in their estate planning. Al was sick for a long-time before his death, and during this time, he and Annie had discussions about what they would do with their estate. An endowment that helped young people was a natural choice for them.

In October of 1994, nine years after Alan’s death, Annie established the Alan and Annie Fleishman Scholarship Fund. The fund awards scholarships to Omaha area Jewish students who have financial need to attend a college or university of their choice. The first scholarship was awarded in 1992, and the fund has continued helping students pursue higher education ever since.

Marty Ricks, former Foundation Executive Director, recalled meeting Annie, “I met Annie for lunch probably ten years ago. It was one of those ‘three martini’ lunches, without the martinis. She talked fondly about her late husband, Al, and the wonderful life they had. Although a mixed marriage, Annie embraced Judaism to the fullest. She told me her and Al’s plan was already in place to benefit the Jewish Federation of Omaha after her death, doing it through the Jewish Federation of Omaha Foundation. It was wonderful that they chose to help college kids with financial need. They were certainly cognizant of the exploding cost of college tuition over the past many decades.”

Annie thoughtfully planned for the time when she would no longer be here. She named the Jewish Federation of Omaha Foundation as beneficiary of a life insurance policy, with the money to be directed to her scholarship fund. Nine days before her 95th birthday, on January 17, 2017, Annie passed away. The legacy of Annie and Al is, and will continue to be, the many students who have attended college or university due the Fleishmans’ generosity. What a wonderful legacy for a hometown boy and a girl from Webb, Iowa. On behalf of all the students past, present and future, thank you, Annie and Al.
“Jewish Omaha is a uniquely cohesive community, the likes of which are not found in other parts of the country. It has been a very important part of our and our children’s lives ever since we moved here 30 years ago, and although we don’t have any kids or grandkids living here anymore, we need to keep it going.”

CAROLE AND WAYNE LAINOF
Funds providing income for the annual budget of the Jewish Federation of Omaha and its Agencies

JEWISH FEDERATION OF OMAHA
• Bette R. and Samuel Alloy Endowment
• Jane H. Brooks Endowment
• B’nai Jacob Adas Yeshurun Synagogue Fund
• B’nai Jacob Anshe Sholom Synagogue Fund
• Max and Betty Falk Jewish Education Endowment
• Friedland Family JCC Campus Maintenance Endowment
• Roz and Ike Friedman Endowment
• Arthur and Ruth Goldstein Endowment
• Gotsdiner Family Endowment
• Morton Ives Unrestricted Endowment
• Eve Katskee Jewish Press Endowment
• Rabbi Myer S. and Dorothy Kripke Jewish Press Support Fund
• Carole and Wayne Lainof Endowment
• Stanford Lipsey Jewish Press Endowment
• Livingston Jewish Community Center Endowment
• Ephraim L. Marks Federation Endowment
• Herman and Mary Meyerson Endowment Fund
• Jule M. and Doris J. Newman Endowment
• Phyllis H. and E. Robert Newman Endowment
• Morton A. Richards Endowment
• Dorothy L. and Max Riekes Endowment
• Ted and Dorothy Blacker Rothkop Endowment
• Phyllis and Irvin Sherman Family Endowment
• Judith A. and Gerald B. Simons Endowment
• Maxine and Milton Simons Endowment
• Staenberg Federation Endowment
• Selma and Isidore M. Tretiak Endowment
• Paul Veret Endowment Fund
• Anna E. and Benjamin Wiesman Endowment
• Anna E. and Benjamin Wiesman Endowment for the Jewish Press
• Ann H. and William H. Wolfson Endowment
• Center for Jewish Life Campaign Legacy Fund
• Community Relations Committee Campaign Legacy Fund
• Free Loan Fund
• Heritage Allocation Fund
• Jewish Community Center Campaign Legacy Fund
• Jewish Community Center Endowment
• Jewish Education Endowment
• Jewish Federation of Omaha Unrestricted Endowment
• Jewish Press Campaign Legacy Fund

JEWISH SOCIAL SERVICES
JEWISH FAMILY SERVICE
• Jewish Family Service Campaign Legacy Fund
• Jewish Family Service Endowment

JEWISH SENIOR OUTREACH
• Chapman/Cerniak/Sheeh fund
• Lillian and Phillip Crandell Memorial Fund
• Herbert R. and Ruth L. Forbes Memorial Fund
• Celia and Nathan Grossman Endowment
• Dr. Isaac and Betty Sternhill Endowment
• Community Seniors Endowment
• Jewish Senior Outreach Campaign Legacy Fund

ROSE BLUMKIN JEWISH HOME
• Sylvan Block Endowment
• Rose Blumkin Jewish Home Endowment
• Loyal B. and Lorene Cohn Endowment
• Hazel Degen Bequest Fund
• Max and Betty Falk Rose Blumkin Jewish Home Endowment
• Isadore H. and Rose K. Weiner Trust Fund
• Eli M. and Sara Zalkin Endowment
Funds providing income for designated purposes of the Jewish Federation of Omaha and its Agencies

(for Scholarships, Books, Equipment, Israel Trips and a Wide Variety of Programs and Projects)

JEWISH COMMUNITY CENTER

B’NAI B’RITH YOUTH ORGANIZATION
- Dr. Abe Greenberg/B’nai B’rith/Henry Monsky Lodge Endowment
- B’nai B’rith Youth Organization Program Resource Fund
- Omaha B’nai B’rith Youth Organization Endowment

PENNIE Z. DAVIS CHILD DEVELOPMENT CENTER
- Pennie Z. Davis CDC Staff Education Fund
- Eileen S. Erman Child Development Center Endowment
- Arthur H. and Ruth M. Goldstein Family Endowment
- Robert M. Nelson Scholarship Endowment (Future Fund)
- Ernie and Adalynn Nogg Memorial Endowment
- Suzanne Richards Singer Endowment
- Harold S. Tuchman Family Endowment
- Allen and Monie Zalkin Memorial Endowment
- JCC Child Development Center Endowment

JCC PROGRAMMING & OTHER PURPOSES
- Al Clayman Memorial Endowment
- Arthur H. and Ruth M. Goldstein Family Endowment
- Harvey and Marcia Lipsman JCC Youth Endowment
- Myron (Mike) Milder II Memorial Fund
- Bettie and Stuart Muskin JCC Youth Sports Fund
- Ernie and Adalynn Nogg Memorial Endowment
- Dr. Jay Parsow Youth Basketball Scholarship Fund
- Johnny Rosenblatt Memorial Student Athlete Endowment
- Jack Saferstein Memorial Fund
- Ann Woskoff Schulman Memorial Fund
- Allen and Monie Zalkin Memorial Endowment
- JCC Building Fund
- JCC Program Scholarship Endowment
- JCC Theatre Program Endowment
JEWISH FAMILY SERVICE
- Paul Alperson Endowment
- Steven Bloch President’s Fund
- Pennie Z. Davis Family Life Education Fund
- Nathan and Rose Lillian Fine JFS Tzedakah Fund
- Ike Friedman JFS Financial Assistance Fund
- Louis Friedman Fund for New Americans
- Glazer Family Endowment
- Edith and Paul Goldstein Endowment
- Samuel and Delma Goodman Youth Fund
- Paul and Joy Grossman Family Endowment
- Harris Family Endowment
- Sol Kutler Dental Fund
- Richard “Pete” Lee Memorial Endowment
- Ruth and Otmar Liebenstein JFS Financial Assistance Endowment
- Lippett Family Endowment
- Jerome J. and Frances O. Milder Endowment
- Nancy Noddle JFS Financial Assistance Fund
- Parsow and Simons Families Special Needs Community Fund

JEWISH SENIOR OUTREACH
- Merriam and Harold Cooperman Senior Services Fund
- Sam and Rosaline Epstein Senior Outreach Fund
- Glazer Family Endowment
- Shane and David Kotok Senior Outreach Fund
- Sol Kutler Dental Fund
- Lippett Family Endowment
- L.O.V.E. Fund
- Bettie and Stuart Muskin JSS Endowment
- Al and Vivian Oruch Memorial Fund
- Ruth Riekes Richards Memorial Fund
- Ervin and Miriam Simon Endowment

ROSE BLUMKIN JEWISH HOME
- Sheldon A. and Lorrie Bernstein Endowment
- Rose Blumkin Fund
- David and Helen Brodkey Endowment for RBJH
- Jacob and Lillian Brookstein Endowment
- Mayer and Tillie Cohen Social and Cultural Endowment
- Arthur G. Epstein Memorial Fund
- Erman Family Torah Repair Fund
- Dr. Abraham D. and Liberty J. Faier Memorial Endowment
- Esther Fox Memorial Fund
- Carl L. Frohn Repair Endowment
- Julius Froom and Phil and Minnie Freeman Restricted Endowment Fund
- Donald and Andi Goldstein Leadership Development Endowment
- Deborah and Arthur M. Greene Endowment
- Fred and Ruth Hahn Endowment
- Adele Hornstein Rose Blumkin Jewish Home Professional Staff Education Fund
- David Katzman Endowment
- Shirley and Arthur Kulakofsky Endowment
- Betty A. Studna and Seymour T. Lee Endowment
- Harriett Lobel Endowment
- Chester and Phyllis Lustgarten Endowment
- Ephraim L. Marks RBJH Endowment
- Betty Marx Activities Endowment
- Meyers Family Legacy of Laughter Endowment
- Leo I. and Helen P. Meyerson RBJH Endowment
- Dan Miller Endowment
- Parsow Family Endowment
- Janet S. Perlmeter Memorial Courtyard Maintenance Fund
- Shelly Nogg Pichik Field Trip Fund
- David S. Rice and Esther Zorinsky Rice Endowment for RBJH
- Charlotte and Eugene Rich Endowment
- Samuel and Bess Rothenberg Transportation Fund
- Rosalie and Milton Saylan Endowment
- Jack J. and Sonia Schrager Endowment
- Ted and Sarah Seldin Family RBJH Activities Endowment
- Helen and David Shukert L.O.V.E. Scholarship Fund
- Norma and Stanley Silverman Endowment
- Marion and Dave Wine Endowment
- Janet Wintroub Sing-A-Long Fund
- Sara Rose Woskoff Arts and Crafts Resource Fund
- Religious Programming Fund
JEWISH FEDERATION OF OMAHA

JEWISH FEDERATION KRIPEKE LIBRARY
- Dr. Morris and Dale Deborah Brodkey Memorial Endowment
- Lt. Irving Cohen Memorial Endowment
- Dorothy Diva Fund (Dorothy Kaplan)
- Shirley and Leonard Goldstein Endowment
- Dorothy K. Kripke Children’s Book Fund
- Rabbi Myer S. and Dorothy K. Kripke Library Endowment
- Elinor A. and Norman Whitman Memorial Book Appreciation Fund
- Dora Wolfson Memorial Library Endowment

JFO PROGRAMMING & OTHER PURPOSES
- Milton R. and Pauline S. Abraham Memorial Endowment
- Ruth Frisch and Oscar S. Belzer Endowment
- Dr. Bernard H. Bloom and Dr. Bruce S. Bloom Memorial Endowment
- Bruce Fellman Memorial Young Leadership Award Endowment
- JFO Friedland Steiner Boggust Endowment
- Arthur H. and Ruth M. Goldstein Family Endowment
- Paul and Edith Goldstein Family Endowment
- Robert and Ellen Gordman Jewish Teen Leadership Fund
- Philip M. and Ethel Klutznick Program for Studies in Jewish Civilization Fund
- Aaron H. and Ruth Somberg Krantz Fund
- Sadie and Harry Kulakofsky Memorial Fund
- Edith and Nathan Meltzer Memorial Endowment
- Avy L. and Roberta L. Miller Family Film Fund
- Gertrude T. and Albert B. Newman Endowment
- Morton A. Richards Endowment
- Morton A. Richards Youth Endowment
- Samuel and Bess Rothenberg Memorial Endowment
- Lois Jeanne Schrager Memorial Fund
- Frederick J. Simon Memorial Endowment
- Kenneth Ray Tretiak Memorial Fund
- Federation LIFE & LEGACY Endowment
- Jewish Genetic Testing Endowment
- Lay Seminar Fund
- Youth Foundation Fund

SCHOLARSHIPS
- Lenore Simon Aronson Educational Fund
- David E. Beber Scholarship Fund
- Truman and Rosemary Clare Scholarship Endowment
- Henry A. Davis Custodial Scholarship Fund
- Leo and Aileen Eisenstatt Scholarship Fund
- Barry E. Epstein Memorial Healthcare Fund
- J.W.V. Epstein – Morgan Post #260 – Nathan Marcus Memorial Scholarship Fund
- Sandra L. Feldman Memorial Scholarship Fund
- Nathan and Rose Lillian Fine Fund for the Education of Students of the Jewish Faith
- Alan and Annie Fleishman Scholarship Fund
- David W. and Minnie Frank Memorial Scholarship Fund
- Rebecca Friedman Scholarship Fund
- Carl L. Frohm Educational Custodial Fund
- Marvin Gilman Scholarship Fund
- Ann Goldstein Education Programming Endowment Fund
- Leonard and Shirley Goldstein Family Endowment
- Herbert Goldsten Scholarship Fund
- Samuel and Delma Goodman Youth Fund
- Dr. Abe Greenberg/B’nai B’rith/ Henry Monsky Lodge Endowment
- Nancy and Don Greenberg Scholarship Fund
- Harris Family Endowment
- Ellen Canar Joseph Memorial Endowment
- Samuel and Ida Kaiman Endowment
- Ben E. Kaslow Scholarship Fund
- David Katzman Endowment
- Maxine and Joe Kirshenbaum Scholarship Fund
- Betty Margel Scholarship Endowment
- David J. and Sue Meyers Jewish Experience Scholarship Endowment
- Albert M. and Jeanette T. Nepomnick Educational Fund
- Carolyn Kully Newman Memorial Fund
- Esther K. Newman Memorial Fund
- Gertrude T. and Albert B. Newman Endowment
- David S. Rice and Esther Zorinsky Rice Endowment
- Joe M. and Ruth E. Rice Scholarship Fund
- Dorothy Lustgarten Riekes Children’s Cultural Arts Endowment
- Burton L. Robinson Student Athlete Scholarship Fund
- Jerold I. and Sheila E. Rosen Endowment
- Lois Jeanne Schrager Memorial Fund
- Phillip and Terri Schrager Supporting Foundation
- Nate H. and Beatrice Sherman Scholarship Fund
- Ruth Sokolof Special Education Scholarship Fund
- Benjamin and Elizabeth “Bess” Stern Scholarship Fund
- Lillian Keiser Stoms Educational Fund
- David Keiser and Lillian Keiser Stoms Foundation Education Endowment
- David Keiser and Lillian Keiser Stoms Foundation Education Endowment for Academic Excellence
- Ann H. and William H. Wolfson Endowment
- Edward Zorinsky Endowment
- CornerStones Fund
- Passport to Israel Program Fund
ESTABLISHED FUNDS DESIGNATED FOR THE JEWISH FEDERATION ANNUAL CAMPAIGN

- Norman B. and Frances P. Batt PACE Fund
- Dr. Mark Brodkey PACE Fund
- Leo and Aileen Eisenstatt PACE/LOJE Fund
- Roz Friedman and Susan Friedman Cohn LOJE Fund
- Thama Lee Friedman PACE Fund
- Ned N. and Pearl R. Giventer PACE/LOJE Fund
- Ann Goldstein LOJE Fund
- Marcel and Ilse Kahn PACE Fund
- Marilyn T. Kaplan Fund
- Forrest Nathan and Lisa Stewart Krutter PACE Fund
- Steven and Bonnie Levinger PACE Fund
- Dr. Sidney Mirvish Memorial PACE Fund
- Bette and Stuart Muskin PACE Fund
- E. Robert and Phyllis H. Newman PACE Fund
- Martin Ricks PACE Fund
- Henry and Dorothy Riekes Endowment
- Lorraine Silverman Annual Campaign Endowment
- Phil and Ruth Sokolof Honor Roll Fund
- Cari Sommer Memorial LOJE Fund
- Special Donor-Advised Fund
- Maurice and Joan Udes PACE Fund
- Norman and Joodi Veitzer Fund

JEWISH FEDERATION OF OMAHA FOUNDATION

- David and Helen Brodkey Endowment for the Foundation
- Yale Richards Professional Education Endowment
- Pardes Foundation

LIFE & LEGACY FUNDS
Providing income for the various nine partners (see pages 21-23 for more information)

- Sandra Belgrade LIFE & LEGACY Endowment
- Arthur and Betsy Davidson LIFE & LEGACY Endowment
- Gary and Barbara Goldstein LIFE & LEGACY Endowment
- Steve and Thelma Lustgarten Endowment
- Vicki Perimeter LIFE & LEGACY Endowment

SUPPORTING FOUNDATION AND SPECIAL GRANTS COMMITTEES

- Albert and Eleanor Feldman Family Israel Supporting Foundation
- Shirley and Leonard Goldstein Supporting Foundation
- Bennett G. Hornstein Endowment
- Karen Sokolof Javitch Music Fund
- Milton S. and Corinne N. Livingston Foundation Fund
- Carolyn Kully Newman Memorial Fund
- Esther K. Newman Memorial Fund
- Murray H. and Sharee C. Newman Supporting Foundation
- Phillip and Terri Schrager Supporting Foundation
- Lazier L. Singer Memorial Fund for Youth
- Phil and Ruth Sokolof Honor Roll Fund
- Special Donor-Advised Fund

MULTI-PURPOSE FUNDS & OTHER

- Robert Eisenberg Endowment
- Beverly Fellman Best French & Best Hebrew Award Endowment

- Jean Finnell Henderson Memorial Scholarship Fund
- Heartland Holocaust Educational Fund (Frances and Sam Fried)
- Ann Goldstein Outstanding Young Leader Award Endowment
- Gary Javitch Family Endowment
- Robert I. Kully Endowment
- Louis S. Kully and Debra J. Kully Endowment for Mt. Sinai Cemetery in Hasting, NE
- Livingston Plaza Custodial Fund
- Yale Richards Memorial Endowment
- Vivian and Morton Schwarz College Scholarship Fund
- Sigma Alpha Mu University of Nebraska Scholarship Fund

Funds Managed for the Jewish Federation of Omaha

- David W. and Minnie Frank Scholarship Fund Endowment for the Jewish Federation of Omaha
- Gary and Barbara Goldstein Endowment for the Jewish Federation of Omaha
- Marcel and Ilse Kahn Endowment for the Jewish Federation of Omaha
- Phil and Marian Kutler Endowment for the Jewish Federation of Omaha
SUPPORT FOR PARTNERS / AFFILIATES / OTHER ORGANIZATIONS

ANTI-DEFAMATION LEAGUE - COMMUNITY RELATIONS COMMITTEE
• Jule M. Newman Memorial Anti-Bigotry Endowment

BETH EL SYNAGOGUE
• Beth El Synagogue LIFE & LEGACY Endowment

BETH ISRAEL SYNAGOGUE
• Jake and Susan Besser Israel Experience Endowment
• The Hillel Fund

B’NAI B’RITH/HENRY MONSKY LODGE
• Adam Jacobs Memorial Tribute Scholarship Fund
• B’nai B’rith Edward Zorinsky Fund

CHABAD LUBAVITCH OF NEBRASKA
• Ann Cohen Memorial Chabad Education Fund
• Forrest Nathan and Lisa Stewart Krutter Endowment

FRIEDEL JEWISH ACADEMY
• Nathan and Rose Lillian Fine Endowed Teacher of the Friedel Jewish Academy
• Leonard L. and Phyllis J. Friedel Family Endowment
• Roxann Lebowich Lavorato Memorial Endowment
• Eli and Rose Schupack Library Endowment

INSTITUTE FOR HOLOCAUST EDUCATION
• Institute for Holocaust Education LIFE & LEGACY Endowment

NEBRASKA JEWISH HISTORICAL SOCIETY
• Bob Belgrade NJHS Endowment
• Gerald and Pearl Osoff Gross Endowment
• David and Rose Katzman Endowment
• Henry and Dorothy C. Riekes Museum Maintenance Endowment
• Henry and Dorothy C. Riekes Museum Occupancy Endowment
• Rosalie and Milton Saylan NJHS Endowment
• Mickey and George Shafer Endowment Fund for NJHS
• Marlene W. Hechtman and Martin M. Staenberg Family NJHS Oral History Project Endowment
• NJHS – 5th Commandment Sustaining Fund
• Nebraska Jewish Historical Society Custodial Fund
• Nebraska Jewish Historical Society LIFE & LEGACY Endowment

ENDOWMENT & CUSTODIAL FUNDS

GIFTS THAT MATURE IN THE FUTURE

Charitable Remainder Trusts:
Arthur Grossman
Morton A. Ives
Charles A. and Lyra Ann Monasee
Murray H. Newman
Ruth E. Raskin
Morton Richards Charitable Trust #2
Jeanne Lipsey Rosenblum

IN MEMORY OF OUR FOUNDATION ENDOWMENT DONORS WHO PASSED AWAY IN 2016-2017
(July 1, 2016 – June 30, 2017)

Bette Alloy
Bette R. and Samuel Alloy Endowment

Dorothy “Annie” Fleishman
Alan and Annie Fleishman Scholarship Fund

Richard Glazer
Glazer Family Endowment

Shirley Goldstein
Leonard & Shirley Goldstein Family Endowment
Shirley & Leonard Goldstein Endowment
Shirley & Leonard Goldstein Supporting Foundation

Stanford Lipsey
Stanford Lipsey Jewish Press Endowment

Sheila Rosen
Jerold I. and Sheila E. Rosen Endowment

Norma and Stanley Silverman
Norma and Stanley Silverman Endowment

Maxine Simons
Maxine and Milton Simons Endowment
Parsow and Simons Families Special Needs Community Fund

Joodi Veitzer
Norman and Joodi Veitzer Fund

Ann Wolfson
Ann H. & William H. Wolfson Endowment

LIFE & LEGACY
Edith “Toby” Fellman
Barton H. Greenberg
Sylvia Jess
Norma and Stanley Silverman
LION OF JUDAH ENDOWMENT

A Lion of Judah Endowment (LOJE) Fund is created by establishing a fund of at least $100,000 in the donor’s name, ensuring the perpetuation of a donor’s Lion of Judah giving level annual campaign gift. It can help you manage your philanthropy in a way that complements your overall tax planning. For example, if you have unusually high income or substantial long-term capital gains in a particular year, you can contribute to your LOJE Fund, and receive your charitable tax deduction that year. Your estate could receive considerable tax benefits if you choose to establish your LOJE Fund with an after-lifetime gift. A LOJE Fund is a powerful statement of a donor’s commitment to tzedakah, providing a legacy for herself, her family and her community.

LOJE Donors:
- Carol Bloch
- Susan Cohn
- Aileen Eisenstatt*
- Lisa Epstein
- Sandy Epstein
- Roz Friedman*
- Pearl Richman Giventer*
- Ann Goldstein*
- Shirley Goldstein*
- Sally G. Malashock
- Sharee Newman
- Nancy Noddle
- Patty Nogg
- Dorothy (Mrs. Henry) Riekes*
- Zoë Riekes
- Kimberly Robinson
- Terri Schrager
- Cari Sommer*
- Joodi Veitzer*
- Sandy Epstein and daughter Kari Tauber

PERPETUAL ANNUAL CAMPAIGN ENDOWMENT

A Perpetual Annual Campaign Endowment (PACE) is a permanent fund dedicated to endowing a Jewish Federation of Omaha Annual Campaign gift. A PACE fund is not intended to take the place of any current annual gift - it is instead a lasting legacy that will continue to make an annual gift to the campaign in perpetuity on your behalf. You may create your PACE fund through a variety of vehicles, some of which provide your estate with considerable tax benefits without the requirement that you contribute during your lifetime. These options allow you to perpetuate your commitment to the Federation Annual Campaign in a way that best achieves your own personal financial and estate planning goals.

PACE Donors:
- Joel Alperson
- Norman & Frances Batt*
- Steven Bloch
- Mark Brodkey
- Aileen Eisenstatt*
- Gary Epstein
- Paul Epstein
- Michael Erman
- Ted & Jamie Friedland
- Thama Lee Friedman*
- Ned N. Giventer*
- Jan Goldstein
- Leonard Goldstein*
- Andrea & Marc Hamburg
- Marcel & Ilse Kahn
- Howard & Gloria Kaslow
- Forrest N.* & Lisa Stewart Krutter
- Edward M. Malashock
- Joe & Tina Meyers
- Sidney Mirvish*
- Allan & Janie Murow
- Bettie & Stuart* Muskin
- E. Robert & Phyllis Newman
- Murray Newman
- Jay Noddle
- Steven Nogg
- Martin Ricks
- Carl Riekes
- Henry Riekes*
- Andrew Robinson
- Phillip Schrager*
- Janet and Jerry Slusky
- Maurice* & Joan Udes
- Norman Veitzer

Annual Campaign Endowment (Term of Years) Donor:
- Phil Sokolof*

*Of blessed memory
**Balance Sheet - June 30, 2017**

### ASSETS

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<tr>
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<th>07/1/16 Beginning</th>
<th>06/30/17 Ending</th>
<th>Change</th>
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<td>($20,103,875)</td>
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<td>Vanguard Life Strat. Conservative Growth Fund</td>
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<td>Boston Jewish Community Endowment Pool</td>
<td>19,300,432</td>
<td>22,470,873</td>
<td>3,170,441</td>
</tr>
<tr>
<td>Corporate Bonds</td>
<td>3,918,951</td>
<td>4,424,407</td>
<td>505,456</td>
</tr>
<tr>
<td>Short-term Investments</td>
<td>1,892,110</td>
<td>2,062,706</td>
<td>170,596</td>
</tr>
<tr>
<td>Alternative Investments</td>
<td>1,744,341</td>
<td>2,030,721</td>
<td>286,380</td>
</tr>
<tr>
<td>RBJH Capital Project and JFO Receivable</td>
<td>1,800,000</td>
<td>1,776,774</td>
<td>(23,226)</td>
</tr>
<tr>
<td>Common Stocks</td>
<td>1,547,783</td>
<td>1,528,200</td>
<td>(19,583)</td>
</tr>
<tr>
<td>U.S. Government Securities</td>
<td>120,781</td>
<td>64,983</td>
<td>(55,798)</td>
</tr>
<tr>
<td><strong>Managed Assets</strong></td>
<td>73,997,213</td>
<td>80,953,186</td>
<td>6,955,973</td>
</tr>
<tr>
<td>Charitable Remainder Trusts and Life Insurance (Under Separate Management)</td>
<td>2,292,028</td>
<td>2,351,884</td>
<td>59,856</td>
</tr>
<tr>
<td>Funds Held and Invested for Benefit of Federation or Its Agencies:</td>
<td></td>
<td></td>
<td></td>
</tr>
<tr>
<td>Jewish Federation Reserve Funds</td>
<td>(1,536,422)</td>
<td>(1,802,285)</td>
<td>(265,863)</td>
</tr>
<tr>
<td>Custodial Funds</td>
<td>(5,603,777)</td>
<td>(7,106,468)</td>
<td>(1,502,691)</td>
</tr>
<tr>
<td><strong>Total Assets</strong></td>
<td>$69,149,042</td>
<td>$74,396,317</td>
<td>$5,247,275</td>
</tr>
</tbody>
</table>

### Fund Balances

<table>
<thead>
<tr>
<th></th>
<th>07/1/16 Beginning</th>
<th>06/30/17 Ending</th>
<th>Change</th>
</tr>
</thead>
<tbody>
<tr>
<td>Restricted or Designated Endowments</td>
<td>$40,947,607</td>
<td>$44,869,471</td>
<td>3,921,864</td>
</tr>
<tr>
<td>Donor-Advised Funds</td>
<td>20,039,056</td>
<td>21,448,390</td>
<td>1,409,334</td>
</tr>
<tr>
<td>Unrestricted Endowments</td>
<td>5,741,743</td>
<td>5,589,141</td>
<td>(152,602)</td>
</tr>
<tr>
<td>Supporting Foundations</td>
<td>128,608</td>
<td>137,431</td>
<td>8,823</td>
</tr>
<tr>
<td>Charitable Remainder Trusts and Life Insurance (Under Separate Management)</td>
<td>2,292,028</td>
<td>2,351,884</td>
<td>59,856</td>
</tr>
<tr>
<td><strong>Total Fund Balances</strong></td>
<td>$69,149,042</td>
<td>$74,396,317</td>
<td>$5,247,275</td>
</tr>
</tbody>
</table>
Statement of Support, Revenue, Allocations and Expenses
July 1, 2016 - June 30, 2017

Beginning Fund Balances - 07-01-16 $69,149,042
Lifetime Gifts and Contributions 5,529,197
Investment Income 5,867,093
Grants and Allocations (5,410,897
Beneficiary Income Payments (150,704
Administration Fees (506,807
Investment Fees (80,607
Net change in Fund balances 5,247,275
Ending Fund Balances - 06-30-17 $74,396,317

*Comprised of all managed assets including segregated assets, Federation and custodial funds, life insurance policies and charitable remainder trusts.

Jewish Federation of Omaha Foundation Financial Highlights
as of June 30, 2017

A - Summary of fiscal year activity for all funds*

<table>
<thead>
<tr>
<th>Description</th>
<th>Amount</th>
</tr>
</thead>
<tbody>
<tr>
<td>Current value of funds</td>
<td>$80,953,186</td>
</tr>
<tr>
<td>Current number of funds</td>
<td>521</td>
</tr>
<tr>
<td>Current number of donor-advised funds</td>
<td>111</td>
</tr>
<tr>
<td>Current number of Young Jewish Giving funds</td>
<td>101</td>
</tr>
<tr>
<td>Current number of endowment funds</td>
<td>309</td>
</tr>
<tr>
<td>Number of new funds in 2016-2017</td>
<td>61</td>
</tr>
</tbody>
</table>

Change in funds from June 30, 2016 to present:

<table>
<thead>
<tr>
<th>Description</th>
<th>Amount</th>
</tr>
</thead>
<tbody>
<tr>
<td>New contributions</td>
<td>$5,529,197</td>
</tr>
<tr>
<td>Investment performance</td>
<td>5,867,093</td>
</tr>
<tr>
<td>Grants &amp; Distributions</td>
<td>(5,410,897)</td>
</tr>
<tr>
<td>Other</td>
<td>(728,118)</td>
</tr>
<tr>
<td>Total</td>
<td>$5,247,275</td>
</tr>
</tbody>
</table>

*Comprised of all managed assets including segregated assets, Federation and custodial funds, life insurance policies and charitable remainder trusts.

B - History of our invested portfolio at market value**

<table>
<thead>
<tr>
<th>Year</th>
<th>Amount</th>
</tr>
</thead>
<tbody>
<tr>
<td>Current</td>
<td>June 2017</td>
</tr>
<tr>
<td>1 Year Ago</td>
<td>June 2016</td>
</tr>
<tr>
<td>3 Years Ago</td>
<td>June 2014</td>
</tr>
<tr>
<td>5 Years Ago</td>
<td>June 2012</td>
</tr>
</tbody>
</table>

<table>
<thead>
<tr>
<th>Description</th>
<th>Percentage</th>
</tr>
</thead>
<tbody>
<tr>
<td>Total Investment Return - 1 Year</td>
<td>9.40%</td>
</tr>
<tr>
<td>Total Investment Return - 3 Years</td>
<td>2.28%</td>
</tr>
<tr>
<td>Total Investment Return - 5 Years</td>
<td>6.04%</td>
</tr>
</tbody>
</table>

**Comprised of commingled funds invested with Chicago PEP, Boston CJEP, Vanguard, and Union Bank overseen by the Foundation Investment Committee. Does not include segregated assets, life insurance policies or charitable remainder trusts.

Left Photo: Doris Parker, Deirdre Evans and Phyllis Brown. Top Right Photo: JCC Dancers at the Backyard Concert Series. Bottom Right: Morris, Alan and Cindy Friedman at Jewish Heritage Day at Werner Park.
A Donor-Advised Fund established with the Jewish Federation of Omaha Foundation allows you to support our Jewish community as well as secular charities that are important to you, and can be opened with as little as $2,500. Donors may recommend distributions of $100 or more to any qualified 501(c)(3) charity, local or national.

**DONOR-ADVISED FUNDS 2016-2017 Fiscal Year**

- **27%** Local Secular Organizations: $731,000
- **27%** Local Synagogues: $714,000
- **22%** JFO Annual Campaign: $602,000
- **8%** National Jewish Organizations: $204,000

**Total Distributions from Donor-Advised Funds: $2,691,000**

- **27%** Local Jewish Federation Agencies: $199,000
- **7%** Local Jewish Organizations: $84,000
- **3%** National Secular Organizations: $82,000
- **3%** Internal Donations to Foundation Funds: $75,000
An Endowment Fund or a Supporting Foundation established with the Jewish Federation of Omaha Foundation allows you to create a permanent legacy and support the causes within the Jewish community that mean the most to you. Disbursements from these funds support the Jewish Federation and its agencies, Omaha area synagogues and other local Jewish organizations, such as Friedel Jewish Academy and the Nebraska Jewish Historical Society.

ENDOWMENT FUNDS
2016-2017 Fiscal Year

Total Distributions from Endowment Funds
$2,350,000

*Includes distributions from custodial and supporting foundation funds not on balance sheet.
Shirley and Buddy Goldstein were a compassionate, philanthropic and down-to-earth couple. They were genuinely kind, decent people who were in a position to help others, and never hesitated to do so. Omaha was fortunate to be their home, and each person who knew them was blessed for that experience, as were the countless people who they helped. For many years they generously supported causes dear to them through the Shirley and Leonard Goldstein Supporting Foundation. Shirley and Buddy’s commitment and generosity did not end with their passing, however. With thoughtful planning, they took measures to ensure that the same level of support for charities would continue beyond their lifetimes.

To ensure their legacy of giving continues through the Shirley and Leonard Goldstein Supporting Foundation, Shirley and Buddy established a Charitable Remainder Annuity Trust (CRAT) in late 2004. The Goldsteins deposited a substantial amount of money into the trust, and from that time on received semi-annual distributions from the trust. Shirley and Buddy received an income tax deduction, and were able to avoid the hefty capital gains tax. The money from the trust was designated to go to their supporting foundation after the passing of the last survivor. The Jewish Federation of Omaha Foundation was the beneficiary of the trust upon Shirley’s death, and deposited the remainder proceeds into the Shirley and Leonard Goldstein Supporting Foundation as a very significant addition to the fund. This altruistic planning further ensures that the Shirley and Leonard Goldstein Supporting Foundation will be awarding grants for a countless number of years to come.

When the Shirley and Leonard Goldstein Supporting Foundation was established in 2003, Shirley and Buddy designated Foundation support for charitable, religious, literary, scientific and educational based
Jewish Community Center has been helped with programming and events. Foundation funding has helped the CornerStones Scholarship Fund, providing need-based financial assistance for attendance at the CDC preschool, the Friedel Jewish Academy, day camps and summer camps. Jewish Family Service has received funding that enables them to give financial assistance to clients in need. The LIFE & LEGACY program has also benefited from the supporting foundation.

organizations; $1.3 million has been awarded since that time, making a real difference in the lives of a large and diverse group of people. Grants have been awarded to both Jewish and secular organizations.

Always generous and compassionate, the Goldsteins supported many organizations and causes throughout their lives. With the gift of the balance of their Charitable Remainder Trust, the level of care and generosity shown by the Goldsteins will endure and grow. We are most thankful for Shirley and Buddy's forward thinking and careful planning to ensure their philanthropic goals will continue to be met.

Since the first awards were granted, all Jewish houses of worship in Omaha have received grants for numerous programs, events, and Jewish camp attendance. The Jewish Federation of Omaha has received funds for the community Shaliach, teen trips to Israel, March of the Living, and guest speakers. Jewish Senior Outreach has received funding for the Kosher Meals on Wheels program and older adult case management. The Institute for Holocaust Education has been granted funding for their annual Week of Understanding. Grants have been given to the Nebraska Jewish Historical Society for oral history and educational programs.

The ADL has benefitted with awards for facilitator training. Friedel Jewish Academy has received funding over the years including funding for their fine arts programming, and the Jewish Press has received grants for attendance at national conferences and purchasing a new copier. The

These programs received funding from the Goldstein Supporting Foundation. Top Photo: IHE 2017 Week of Understanding Program Survivors and Liberators. Bottom Photos: 2017 Yom Ha’Atzmaut Celebration.

Jewish Community Center has been helped with programming and events. Foundation funding has helped the CornerStones Scholarship Fund, providing need-based financial assistance for attendance at the CDC preschool, the Friedel Jewish Academy, day camps and summer camps. Jewish Family Service has received funding that enables them to give financial assistance to clients in need. The LIFE & LEGACY program has also benefited from the supporting foundation.
“Showing a commitment to maintaining a strong Omaha Jewish community in the future is of critical importance to me and to David. LIFE & LEGACY is an excellent way to put our words into action.”

JANET KOHLL
It has been an exciting year 3 for the LIFE & LEGACY™ program in our community. All of our 9 local partners, Jewish Federation of Omaha and its agencies, ADL/CRC, Institute for Holocaust Education, Nebraska Jewish Historical Society, Chabad House, Friedel Jewish Academy, Temple Israel, Beth El Synagogue and Beth Israel Synagogue have reached or exceeded their individual goals and have received gifts adding up to 590 signed commitments from 305 individual legacy donors with a cumulative estimated value of $17 million dollars.

Of course, none of this would have been possible without the vision, leadership and support of our JFOF board and generous donors. It is with gratitude and appreciation that we thank them for their commitment to the Harold Grinspoon Foundation LIFE & LEGACY initiative in Omaha’s Jewish community.

This year we hosted our third LIFE&LEGACY community wide celebration event which was attended by 120 guests who were enlightened by Amy Hirshberg Lederman, our keynote speaker, who shared her insights on lighting the torch of philanthropy from generation to generation. We were also honored to have Arlene D. Schiff, LIFE & LEGACY National Director attend as well.

It is a privilege to be a part of this partnership with the Harold Grinspoon Foundation LIFE & LEGACY initiative as we cultivate a culture of legacy giving, foster camaraderie among Jewish organizations and secure the financial future of our amazing Omaha Jewish community.

Very sincerely yours,

Margo Parsow
LIFE & LEGACY Coordinator
Thank you to the members of Omaha’s Jewish community who have made a LIFE & LEGACY™ commitment.

Welcome to Jewish Omaha’s Legacy Society!

Marilyn and Steven Tipp with grandchildren

Jerry Freeman
Joanne Freeman
Robyn & Bob Freeman
Ted & Jamie Friedlander
Bruce & Pam Friedlander
Amy & Sanford Friedman
Lloyd D. & Lois N. Friedman Trust
Lois N. Friedman*
Steven M. Friedman
Lynne Friedel Gellman
Howard E. Gendelman
H. Lee & Carol Gendler Charitable Fund
Donald Gerber
Dan & Sarah Gilbert
David Gilinsky & Katherine Finnegan
Ronald Giller
Darlene & Sherman* Golbitz
Gary & Barbara Goldstein
Jan Goldstein
Dora Golden
Mark Goldstein
Alan Goodman*
David & Shirley Goodman
Andie Gordman & Dan Fitzgerald
Jay & Allison Gordman
Linda & Jerry Gordman
Steven Gottlieb
Andy & Carole Greenberg
Barton H.* & Caryl B.* Greenberg
Paul G. Greenberg (in loving memory of
Yvonne, Walter & Brant Greenberg)
Joshua & Amanda Gurock
Mendy & Michael Halsted
Andrea & Marc Hamburg
M’Lee Katskee
Joe Kirshenbaum
Keeve Kirshenbaum
Donald S. & Delores Klein
Marsha A. Kleinberg
Milton M. Kleinberg
Sara & Ari Kohen
David Kohl
Janet Kohl
Howard M. & Sharon Kooper
Shane & David Kotok
Jack Kozlen
Alan & Deborah Kricsfeld
Janie Fox Kulakovsky
Steve & Bonnie Levinger
Randy Langdon
Sharon Comisar-Langdon
Barbara Lashinsky
Joanie Lehr
Sandy & John Lehr
Steve & Bonnie Levinger
Rochelle Lewis
David Lieberman
Felicia & Scott Littky
Mario Lopez

Steve* & Thelma* Lustgarten
Dr. Edward & Sally Malashock
Jody & Neal Malashock
Chaya Sarah Malkah
Dan Marburg
Joan Krasne Marcus
Lisa Marcus
Jon & Denise Meyers
Sue Meyers
Tina & Joe Meyers
Robert Y. Meyerson, M.D.
Troy & Jamie Meyerson
Dr. Sidney Mirvish*
Stanley & Evelyn Mitchell
Eli & Ann Modenstein
Ann Moskovits
Janie & Allan Murow
Bruce Muskin
Mary-Beth Muskin
Amy Nachman
Gary Nachman
Allison Newfeld
E. R. “Bob” Newman
Murray & Sharee Newman
Dr. Patricia Newman
Phyllis Newman
Allan S. Noddle
Patty Nogg
Steve Nogg
Susan R. Norton
Andrea Olson
Alan S. Parsow
Carol S. Parsow
Margo Frohman Parsow
Vicki Perlmuter
Bonnie Pfrenger
Eric & Julie Phillips
Gilda Pieck
Marcia & Steve Pitlor
James & Susan Polack
Alan E. Potash
Bruce Potash

Rabbi Steven & Shira Abraham
Michael & Sheri Abramson
Michael Albert
Anonymous (37)
Joyce Ashley
John Atherton & Marti Rosen-Atherton
Elyce & Aryeh Azriel
Bob Belgrade
Sandra Belgrade
Mark & Jill Belmont
Harry Berman
Marilyn F. Berman
Jake & Susan Besser
Bonnie Rae Bloch
Steven R. Bloch
Becki Brenner
Beth Brodkey
Ron Brodkey
Carrie & Josh Brown
Elliot Brown
Michelle Byrnes
Beth Cohen
David & Karla Cohen
Marla & Bob Cohen
Drs. Michael & Karen Cohen & Family
Pam Cohn
Justin Cooper
Ronald & Cheryl Cooper

Jerry* & Janey Dann
Hal & Mary Daub
Arthur L. Davidson
Betsy G. Davidson
Larry & Hanna DeBruin
Rabbi Ari Dembitzer
Deborah Denenberg
Norman & Eunice* Denenberg
Steven Denenberg
Tipp Denenberg
Pam & Dennis DePorte
Beth Seldin Dotan
Eric Dunning
Toba Cohen-Dunning
Penny Krasne Endelman
Harold Epstein
Howard & Sharon Epstein
Irving Epstein
Lisa & Gary Epstein
Mel Epstein
Richard Evnen
James & Judy Farber
Yonatan & Liz Feldstern
Richard M. Fellman
Toby Fellman*
Cantor Leo & Annette Fettman
Glen H. & Hollie Fineman
Alan J. Fredricks

Thank you to the members of Omaha’s Jewish community who have made a LIFE & LEGACY™ commitment.

Welcome to Jewish Omaha’s Legacy Society!
It is with great sadness that the Jewish Federation of Omaha Foundation notes the passing of Sheila Rosen in June of this year. Sheila was the widow of the Foundation’s first director, Jerry Rosen, and a beloved friend of the Foundation. Sheila moved to the San Diego area from Arizona over seven years ago, but kept in contact with her many friends in Omaha. In 1993, the Jerold I. and Sheila E. Rosen Endowment Fund was established by a provision in Jerry’s will. The purpose of the fund is to provide university and college scholarships for Jewish students in the metropolitan area who have a financial need. Since its establishment, the fund has helped many Jewish students attend the college or university of their choice. Sheila lived a life of strength, kindness, love of family and friends and concern for all. Sheila was engaged in life and kept busy with activities available in her community. She is survived by her son, Steve, and his wife Sara, four grandchildren, one great grandchild, brother-in-law Bob Baker, and nephews. Sheila will be greatly missed by her family, friends and the Foundation staff.

This is the year to establish your Legacy.

Contact the Jewish Federation of Omaha Foundation today!

**Howard N. Epstein**
Executive Director
402-334-6466
hepstein@jewishomaha.org

**Margo Parsow**
LIFE & LEGACY Coordinator
402-334-6432
mparsow@jewishomaha.org
Jule Newman had what most would consider an impossible dream. As he told his young bride-to-be, Esther Kaplan, he would someday own a chain of grocery stores. And, with hard work, long hours, determination, and knowledge learned from working in his father’s small grocery store, he did just that.

Jule’s parents immigrated to Omaha from a small village near Budapest, Hungary (then Austria-Hungary). During his earliest years, he worked at his father’s small grocery. Although not mandatory in those years, he still attended public school through the eighth grade. High school was not an option for children of poor immigrant families in the first decade of the 20th century.

From this beginning, building a chain of extremely successful supermarkets would be unusual and extraordinary for anyone. After serving in the Medical Corps in World War I, he worked in the shops department of the Union Pacific Railroad. After he had saved $1,100, enough seed money for a store in those years, he still almost gave up his dream. He had been offered the job of managing the railroad’s entire shop operation, evidence of his rare qualities. With his savings, Jule and a partner opened a grocery store in 1920. Just three years later, he bought out his partner, and started to build a chain of grocery stores with his two brothers and a cousin. The grocery store chain, known as Hinky Dinky, grew to 49 supermarkets in Nebraska, Iowa, Kansas and Missouri. Jule’s vision for his stores was innovative and progressive, helping to develop the modern grocery stores as we know them today.

As a loving and lasting tribute to their father, Bob, Jim and Murray Newman have honored his memory by establishing the Jule M. Newman Anti-Bigotry Endowment Fund at the Jewish Federation of Omaha Foundation. The fund will sponsor specific programming designed and conducted by the Anti-Defamation League Plains States Regional office.

Knowing that their father respected the mission of the ADL, Bob, Jim and Murray chose that organization as the beneficiary of the new fund. Jule had a strong interest in law enforcement; therefore, the fund will ensure that anti-bias training for law enforcement officers is presented annually. A second priority for the fund will be for programming focusing on the prevention of hate, bigotry and anti-Semitism.

Jule Newman led a long, productive, and engaged life. He is a man who deserves to be remembered for his community involvement and concern for others. His generous spirit will live on through the Jule M. Newman Anti-Bigotry Endowment Fund.
Throughout his life, Stanford Lipsey described himself as, "just a little kid from Omaha." In fact, he was an award-winning publisher, community leader, photographer, philanthropist, and visionary. He was a husband, first to the former Jeanne Blacker of Omaha, and then Judi Hojnacki of Buffalo, NY; father to Janet and Daniel, and grandfather to two grandsons. He was referred to as the most powerful man in western New York, a friend to governors and senators.

Stan served in the Air Force during the Korean War, and was the editor of the base newspaper at Strategic Air Command Headquarters at Offutt AFB. When his military service was over, Stan worked for The Sun Newspapers. He earned the position of publisher as the company grew. Stan immersed himself in the Omaha community through civic leadership and was a supporter of the Omaha Jewish Federation. He also served on the board of the Jewish Press.

In 1968, Stan sold The Sun Newspapers to Warren Buffett. When Warren purchased The Buffalo Evening News, he asked Stan to head it up. During Stan’s career at The News, it became the highest circulation newspaper in the country, and the most profitable per capita.

While Stan may have left Omaha, Omaha never left Stan. Over 20 years ago, he established a Charitable Remainder Trust, and on his death in California in 2016, the proceeds were paid to the Jewish Federation of Omaha, for the benefit of The Jewish Press. The Foundation used the funds to establish the Stanford Lipsey Jewish Press Endowment Fund. This newly created endowment fund will be used for the operations and activities of the Jewish Press. “Stan Lipsey’s generosity is humbling and inspiring. There are not as many Jewish papers as there once were; for him to give the Jewish Press and the community this gift is truly a vote of confidence,” stated Annette van de Kamp, editor of the Jewish Press.

Stan was a philanthropist with a variety of interests, which were wide-ranging, and reflected a man of many interests, talents, and causes dear to his heart. He was an exceptionally generous man during his lifetime, and his after lifetime gift will continue the legacy of giving that was such a major part of who the man was. The Jewish Federation of Omaha Foundation is profoundly grateful for Stan’s charitable planning for the future of the Jewish Press.
Creating a Legacy

These charitable planning tools can help you manage your philanthropy in a way that complements your overall tax planning, as you choose to make your contribution either during your lifetime or through your estate.

**Donor-Advised Fund**
Simply put, a Donor-Advised Fund is a personal charitable tool that helps you organize your charitable giving in one account. You establish a fund with the Foundation by completing a simple agreement and contributing a minimum of $2,500. You contribute cash or publicly traded securities to your fund at any time. You receive an income tax deduction in the year of the gift, though distributions from the fund need not occur in the same year. The Foundation invests your Donor-Advised Fund assets; income is reinvested and grows tax-free. You recommend distributions of a minimum of $100 from your Donor-Advised Fund to any IRS qualified 501(c)(3) charity, either Jewish or secular, and the Foundation takes care of the details.

**PACE/LOJE Funds**
Perpetual Annual Campaign Endowment (PACE) and Lion of Judah Endowment (LOJE) Funds are separate endowments you create at the Foundation, the income from which will make an annual campaign gift in your name well after your lifetime. The funds are intended to provide a gift in your name to the Federation Annual Campaign in perpetuity. The endowment may be funded either during your lifetime or as part of your estate, with potential significant tax benefits in either case. PACE and LOJE are opportunities to make an impact on the Federation and our Jewish community for many years to come.

**Supporting Foundation**
A Supporting Foundation is a separate legal entity (with a separate board) created by you and your family. This entity enters into a relationship with the Foundation whereby the Foundation manages and invests the funds, administers operations and makes disbursements as directed from time to time by the Supporting Foundation Board.

**Endowment Fund**
Establishing an Endowment Fund at the Foundation allows you to create a permanent legacy and support the causes within the Jewish community that mean the most to you. An Endowment Fund is created by contributing a minimum of $10,000. You complete a simple agreement, and then fund your endowment by contributing cash, appreciated securities, a life insurance policy with the Foundation as the beneficiary, by transferring assets from a qualified retirement plan naming the Foundation as a beneficiary or through other means. The Foundation invests your Endowment Fund assets; income is reinvested and grows tax-free. Endowment Funds may be unrestricted or restricted. The Endowment Fund will begin annually providing income for the Jewish purpose you select one year after the fund has been established and every year thereafter in perpetuity.

- Unrestricted Endowment Fund—Annual income is disbursed directly to the Federation for its unrestricted general use.
- Restricted Endowment Fund—Annual income is designated for the purpose you choose. It may support any agency or program on campus.

**Charitable Remainder Trust**
You create a separate trust which generally provides lifetime income to you and/or your spouse. A determined percentage of the funds contributed to the trust is tax deductible. A corporate trustee holds, invests and distributes the funds during your lifetime. After your passing, the remainder is distributed for the benefit of the Federation and/or its agencies according to your wishes. You determine the purpose.
We hope you’ll take advantage of the different ways to keep in touch with the Foundation:

- **Website** - Visit our website (www.jfofoundation.org) to learn more about the Foundation, our community, and establishing charitable funds that support Omaha’s Jewish community. Get valuable tips for your financial advisors and yourself.

- **Facebook** - “Like” us on Facebook (JFOF1) to see photos of events supported by our funds and much more.

- **Twitter** - Follow us on Twitter (jfofoundation) to quickly get the latest Foundation news and updates.

- **eNewsletter** - Get the latest news about our funds, donors, programs and philanthropic activities, and charitable giving news from Washington and the IRS. Contact us to subscribe to this free monthly service.

- **Phone and Email** - You are always welcome to call, send an email message or stop by our office!
...... Board of ......

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JULY 1, 2016 - JUNE 30, 2017

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Outgoing 2013-2017
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Ted Friedland
Newly Elected 2017
President

Andrew Robinson
Treasurer

Donald Goldstein
Secretary

Bob Belgrade
Newly Elected 2017

Steven Bloch

Paul Epstein

Michael M. Erman

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Gloria Kaslow

Howard M. Kooper

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Martin Ricks
Newly Elected 2017

Harley D. Schrager

Jeffrey Schrager

Ted M. Seldin
Emeritus

Mike Siegel
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Norman Veitzer

Jewish Federation of Omaha Foundation
It's more than a donation. It's your legacy.